

Statement of Income and Expenditure**1st January till End of September 2017 (Quarter 3)**

DESCRIPTION	Annual Budget 2017	
	€	€
Income		
Funds received from Central Government (1)	225,319	338,851
Income raised from Bye-Laws (2)	33,665	12,260
Income raised from LES (3)	3,102	541
Investment Income (4)	-	-
Other Income (5)	87,095	2,647
TOTAL	349,181	354,299
Expenditure		
Personal Emoluments (6)	60,003	67,520
Operations and Maintenance (7)	203,178	122,849
Administration (8)	33,329	37,858
Finance Cost (9)	2,828	-
Other Expenditure (10)	25,327	120,016
TOTAL	324,665	348,243
Surplus / Deficit	24,516	6,056

Balance Sheet as at end of September 2017 (Quarter 3)

DESCRIPTION	Annual Budget 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	1,006,550	1,114,014
Current Assets		
Inventories (11)	-	-
Receivables (12)	225,495	53,199
Cash and Cash Equivalents (13)	103,016	196,608
Total Current Assets	328,511	249,807
Current Liabilities		
Payables (14)	151,918	316,217
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	151,918	316,217
Net Current Assets	176,593	- 66,410
Non-current liabilities (15)	770,059	656,661
Net Assets	413,084	390,943
Reserves		
Retained Funds	413,084	390,943

Financial Situation Indicator

DESCRIPTION		
Current Assets	328,511	249,807
Current Liabilities	151,918	316,217
Total Long Term Liabilities	770,059	656,661
Commitments approved by Ministry	698,980	643,662
	105,514	(79,409)
Total Government Allocation	224,337	224,337
	47%	-35.40%

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	24,516
Adjustments for:	
Depreciation	80,532
Increase / (Decrease) in Allowance for Bad Debts	-
Interest receivable	2828
Interest payable	-
(Profit) / Loss on disposal of asset	-
Transfer of grants to profit and loss	-55205
Increase / (Decrease) in payables	-39037
Increase / (Decrease) in accruals	-82061
Decrease / (Increase) in receivables	-752
Decrease / (Increase) in inventories	-
Decrease / (Increase) in inventories	-
Cash generated from operations	(69,179)
Interest paid	0
<i>Net cash from operating activities</i>	<i>(69,179)</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-4206
Proceeds from sale of property, plant & equipment	10000
Grants received	-
Interest received	-
<i>Net cash used in investing activities</i>	<i>5794</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	-
Interest Paid	-2828
Bank Loan Repayments	-4929
<i>Net cash from financing activities</i>	<i>-7757</i>
Net increase/(decrease) in cash & cash equivalents	(71,142)
Cash & cash equivalents at beginning of year	174158
Cash & cash equivalents at end of Quarter	103016

DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	175,829
0002-0004 In terms of section 58 CAP 363	
0005-0019 Other income	49,490
	225,319
2 Income raised from Bye-Laws	
0021-0025 Community Services	30,676
0026-0035 Income from Permits	2,989
	33,665
3 Local Enforcement Income	
0037 Commission from Regional Committees	3,102
0038-0055 Contraventions	
	3,102
4 Investment Income	
0091-0095 Bank interest	-
0096-0099 Income received from Governmet Securities	-
	-
5	
0056-0065 Sponsorships	5,398
0066-0069 Documents & Information	62
0070-0075 EU funds	40,000
0076-0080 Twinning	
0081-0089 Insurance Claims	-
0100-0109 Donations	
0110-0119 Contributions	-
0120-0129 General Income	41,635
	87,095
Total	349,181
6 i) Personal Emoluments	
1100 Mayor's Allowance	5,509
1200 Employees' Salaries & Wages	40,880
1300 Bonuses	4,521
1400 Income Supplements	-
1500 Social Security Contributions	4,293
1600 Allowances	4,800
1700 Overtime	-
	60,003
ii) Number of Employees	
Full time	
Major	1
Executive Secretary	1
Clerk	1
	3
Part time	
Labourer	2
Councillors	4
	6
Total number of employees	9

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Utilities	4,216
2200-2259 Public Materials & Supplies	8,836
2300-2399 Repairs & upkeep	18,430
2400-2449 Rent	3,155
3010 Street Lightning	
3020 Lease of Equipment	
3030 Insurance	5,820
3035 Bank Charges	179
3038 Penalties	
3041 Refuse Collection	14,046
3042 Bulky Refuse Collection	440
3043 Bins on wheels	2,676
3045 Bring in sites	
3051 Road & Street Cleaning	1,500
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	2,174
3055 Cleaning of Council Premises	
3040 Waste Disposal	18
3060 Cleaning & Maintenance of Parks & Gardens	
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	
3070-3090 Consultation Fees	350
3100-3139 Contract & Project Management	10,952
3300-3379 Hospitality	
3380-3389 Community	50,614
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	
3700-3799 EU Projects	
3800-3899 Twinning	62,511
Child care caosts	17,261
	203,178
8 Administration	
2150-2199 Office Utilities	3,497
2260-2299 Office Materials & Supplies	-
2450-2499 Office Rent	-
2500-2599 National & International Memberships	400
2600-2699 Office Services	6,692
2700-2799 Transport	3,061
2800-2899 Travel	8,185
2900-2999 Information Services	1,144
3050 Office Cleaning	
3410-3199 Professional Services	7,444
3200-3299 Training	1,577
3345 Office Hospitality	1,329
3400-3499 Incidental Expenses	
	33,329
9 Finance Costs	
3036 Interest on Bank Loan	2,828
	2,828

DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	80,532
Transfer of grants to profit and loss	(55,205)
	25,327
Total	324,665
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	-
	-
12 Receivables	
0201-0209 Receivables	19,587
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	205,908
Other debtors	-
	225,495
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	103,016
	103,016
14 Payables	
4000 Payables	20,876
4100 Accruals	79,936
4150 Deferred Income	-
Current portion of long term borrowings	-
Other creditors	51,106
	151,918
15 Non Current Liabilities	
4200 Long Term Borrowing	71,079
Deferred grants	698,980
	770,059

16 Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

-

Others

Statement of Income and Expenditure**1st January till End of December 2017 (Quarter 4)**

DESCRIPTION	Annual Budget 2017	
	€	€
Income		
Funds received from Central Government (1)	303,441	338,851
Income raised from Bye-Laws (2)	15,289	12,260
Income raised from LES (3)	3,254	541
Investment Income (4)	40	-
Other Income (5)	238,125	2,647
TOTAL	560,149	354,299
Expenditure		
Personal Emoluments (6)	77,364	67,520
Operations and Maintenance (7)	365,997	122,849
Administration (8)	70,118	37,858
Finance Cost (9)	3,848	-
Other Expenditure (10)	32,304	120,016
TOTAL	549,631	348,243
Surplus / Deficit	10,518	6,056

Balance Sheet as at end of December 2017 (Quarter 4)

DESCRIPTION	Annual Budget 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	984,541	1,114,014
Current Assets		
Inventories (11)	-	-
Receivables (12)	230,463	53,199
Cash and Cash Equivalents (13)	241,178	196,608
Total Current Assets	471,641	249,807
Current Liabilities		
Payables (14)	110,066	316,217
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	110,066	316,217
Net Current Assets	361,575	- 66,410
Non-current liabilities (15)	947,041	656,661
Net Assets	399,075	390,943
Reserves		
Retained Funds	399,075	390,943

Financial Situation Indicator

DESCRIPTION		
Current Assets	471,641	249,807
Current Liabilities	110,066	316,217
Total Long Term Liabilities	947,041	656,661
Commitments approved by Ministry	877,528	643,662
	292,062	(79,409)
Total Government Allocation	224,337	224,337
	130%	-35.40%

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	10,518
Adjustments for:	
Depreciation	105,922
Increase / (Decrease) in Allowance for Bad Debts	-
Interest receivable	-
Interest payable	-
(Profit) / Loss on disposal of asset	-
Transfer of grants to profit and loss	-73618
Increase / (Decrease) in payables	-162962
Increase / (Decrease) in accruals	-
Decrease / (Increase) in receivables	-5720
Decrease / (Increase) in inventories	-
Decrease / (Increase) in inventories	-
Cash generated from operations	(125,860)
Interest paid	0
<i>Net cash from operating activities</i>	<i>(125,860)</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-7587
Proceeds from sale of property, plant & equipment	206962
Grants received	-
Interest received	-
<i>Net cash used in investing activities</i>	<i>199375</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	-
Interest Paid	-
Bank Loan Repayments	-6495
<i>Net cash from financing activities</i>	<i>-6495</i>
Net increase/(decrease) in cash & cash equivalents	67,020
Cash & cash equivalents at beginning of year	174158
Cash & cash equivalents at end of Quarter	241178

DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	235,104
0002-0004 In terms of section 58 CAP 363	
0005-0019 Other income	68,337
	303,441
2 Income raised from Bye-Laws	
0021-0025 Community Services	11,681
0026-0035 Income from Permits	3,608
	15,289
3 Local Enforcement Income	
0037 Commission from Regional Committees	3,254
0038-0055 Contraventions	
	3,254
4 Investment Income	
0091-0095 Bank interest	40
0096-0099 Income received from Governmet Securities	-
	40
5	
0056-0065 Sponsorships	5,565
0066-0069 Documents & Information	-
0070-0075 EU funds	171,005
0076-0080 Twinning	
0081-0089 Insurance Claims	-
0100-0109 Donations	
0110-0119 Contributions	-
0120-0129 General Income	61,555
	238,125
Total	560,149
6 i) Personal Emoluments	
1100 Mayor's Allowance	7,465
1200 Employees' Salaries & Wages	57,791
1300 Bonuses	-
1400 Income Supplements	-
1500 Social Security Contributions	5,708
1600 Allowances	6,400
1700 Overtime	-
	77,364
ii) Number of Employees	
Full time	
Major	1
Executive Secretary	1
Clerk	1
	3
Part time	
Labourer	2
Councillors	4
	6
Total number of employees	9

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Utilities	
2200-2259 Public Materials & Supplies	19,443
2300-2399 Repairs & upkeep	26,322
2400-2449 Rent	
3010 Street Lightning	475
3020 Lease of Equipment	
3030 Insurance	6,090
3035 Bank Charges	289
3038 Penalties	
3041 Refuse Collection	20,928
3042 Bulky Refuse Collection	3,274
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	1,535
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	3,459
3055 Cleaning of Council Premises	
3040 Waste Disposal	
3060 Cleaning & Maintenance of Parks & Gardens	
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	379
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	61,749
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	
3700-3799 EU Projects	
3800-3899 Twinning	195,444
Child care caosts	26,610
	365,997
8 Administration	
2150-2199 Office Utilities	12,374
2260-2299 Office Materials & Supplies	12,178
2450-2499 Office Rent	3,155
2500-2599 National & International Memberships	970
2600-2699 Office Services	7,732
2700-2799 Transport	3,402
2800-2899 Travel	8,550
2900-2999 Information Services	1,864
3050 Office Cleaning	
3410-3199 Professional Services	19,893
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	
	70,118
9 Finance Costs	
3036 Interest on Bank Loan	3,848
	3,848

DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	105,922
Transfer of grants to profit and loss	(73,618)
	32,304
Total	549,631
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	-
	-
12 Receivables	
0201-0209 Receivables	13,203
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	217,260
Other debtors	-
	230,463
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	241,178
	241,178
14 Payables	
4000 Payables	40,628
4100 Accruals	67,436
4150 Deferred Income	-
Current portion of long term borrowings	-
Other creditors	2,002
	110,066
15 Non Current Liabilities	
4200 Long Term Borrowing	69,513
Deferred grants	877,528
	947,041

16 Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

-

Others